

ORDINANCE NUMBER O-15644 (New Series)

Adopted on January 4, 1982

AN ORDINANCE AMENDING ORDINANCE NO. O-15552 (NEW SERIES), AS AMENDED, ENTITLED "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1981-82 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" BY AMENDING DOCUMENT NO. 00-15552-1, AS AMENDED AND ADOPTED THEREIN, BY AMENDING SECTION 2 THEREOF TO ADD NEW SUBSECTIONS 62 AND 63 ENTITLED "CITY SPONSORED RETIREE HEALTH INSURANCE PLAN FUND", AND "CITY OF SAN DIEGO SUPPLEMENTAL PENSION SAVINGS PLAN TRUST FUND" RESPECTIVELY; AUTHORIZING THE TRANSFER OF \$10,000 FROM THE GENERAL FUND UNALLOCATED RESERVE TO THE CITY SPONSORED RETIREE HEALTH INSURANCE PLAN FUND TO PROVIDE FUNDS FOR INSURANCE PREMIUMS.

WHEREAS, the City Council of The City of San Diego has directed that the City withdraw from participation in the Social Security System; and

WHEREAS, the City has declared that certain benefits shall be provided to employees in lieu of social security participation; and

WHEREAS, included in the benefits so indicated are programs for City-sponsored group health insurance for retirees and a savings plan for all affected employees, to be effective after withdrawal from Social Security; and

WHEREAS, it is the intention of the City Council to appropriately promulgate those benefits by separate legislative action and where necessary, for inclusion in the retirement ordinances of the City; and

WHEREAS, it is now deemed necessary to make provision in the appropriation ordinance for the establishment of appropriate funds for the above described benefits; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Ordinance No. 0-15552 (New Series), as amended, entitled "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1981-82 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR" be and the same is hereby further amended by amending Document No. 00- 15552-1, as amended and adopted therein, by amending Section 2 thereof to add new subsections 62 and 63 entitled "CITY SPONSORED RETIREE HEALTH INSURANCE PLAN FUND" and "CITY OF SAN DIEGO SUPPLEMENTAL PENSION SAVINGS PLAN TRUST FUND" respectively, to read as follows:

62. CITY SPONSORED RETIREE HEALTH
INSURANCE PLAN FUNDS

The City Sponsored Retiree Health Insurance Plan Fund is hereby appropriated to provide funds for obligations incurred pursuant to the City retiree health insurance program to be expended in accordance with provisions of said Plan as authorized by the City Council by Council Resolution.

63. CITY OF SAN DIEGO SUPPLEMENTAL
PENSION SAVINGS PLAN TRUST FUND

All funds generated from amounts deducted from salaries and wages of officers and employees of the City of San Diego participating in the employee savings plan, plus all City matching funds, and all earnings thereon, shall be deposited in a Savings Plan Fund established by the Auditor and Comptroller for custodial and disbursement purposes. The Auditor and Comptroller is authorized to appropriate from said Fund sufficient monies as may be necessary to pay management and/or investment fees. The City of San Diego Supplemental Pension Savings Plan Trust Fund is appropriated to provide funds only for obligations

arising pursuant to the provisions of the Savings Plans, as promulgated, to be disbursed in accordance with provisions of said Plans as authorized by the City Council by Council resolution. Said funds may not be used for any purpose other than those supplemental pension purposes stated herein.

Section 2. The Auditor and Comptroller is hereby authorized to transfer the sum of \$10,000 from the General Fund 100, Unallocated Reserve (605) to the City Sponsored Retiree Health Insurance Plan Fund to provide funds for insurance premiums as authorized in subsection 62 above.

Section 3. The Auditor and Comptroller is hereby authorized to make deductions from salaries and wages of officers and employees subsequent to January 8, 1982 in an amount equivalent to that required as a minimum by the Savings Plan and to deposit said monies in the Supplemental Pension Savings Plan Trust Fund until such time as the Savings Plan is adopted by the City Council.

Section 4. The City Attorney is hereby directed to promulgate amendments to the retirement ordinances of The City of San Diego to accommodate and incorporate the above programs as well as other provisions in regard to withdrawal from Social Security and substitution of benefits in lieu thereof.

Section 5. This ordinance shall take effect and be in force immediately upon its passage after two (2) public hearings pursuant to the authority contained in Sections 16, 17 and 71 of the Charter of The City of San Diego.

APPROVED: John W. Witt, City Attorney

By Jack Katz Chief Deputy City Attorney

JK:mmm

11/20/81

Aud.Cert.82366

Or.Dept:Mgr.

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